MEMO ENDORSED

UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

KRYSTAL SHIPPING CO. LTD.

Plaintiff,

- against -

LION CHARTERING LTD.,

Defendant.

JUDGE CHIN'S CHAMBERS

No. 07 CV 11596 (DC)

NOTICE OF VOLUNTARY DISMISSAL AND ORDER VACATING PROCESS OF

MARITIME ATTACHMENT

Please take notice, there having been no appearance from the defendant, that the above-captioned matter be and hereby is voluntarily dismissed without costs to any party pursuant to Federal Rule of Civil Procedure 41(a). Further, the Order Directing Clerk to Issue Process of Maritime Attachment, and the Process of Maritime Attachment and Garnishment both signed on December 27, 2007 are vacated, and any and all funds held under attachment pursuant to the Order shall be released.

Dated: New York, New York January 23, 2008

HILL, BETTS & NASH LLA

By:

Mary T. Reilly (MR-6305)
Attorneys for Plaintiff
Krystal Shipping Co., Ltd.
One World Financial Center
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(212) 839-7000

SO ORDERED:

JJS.D.J.

1/29/08

USDC SDNY
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